

# Five Benefits of a Wholly Owned Foreign Entity (WOFE)

In 2003, Hanksraft Inc. built a wholly owned and managed international manufacturing facility in Suzhou, China to expand contract manufacturing goods and services to our customers. This strategic move offers significant benefits to our customers.

# 1

## Seamless Communication

Hanksraft provides global manufacturing with a convenient, local feel. Let Hanksraft's USA staff handle international communication to save you time and resources.

# 2

## Direct Connection

You'll thrive by being connected to your project, and we can make the connection easy for you. Regardless of manufacturing location, Hanksraft can handle the complex details for you.

# 3

## Quality Assurance

Feel confident in our skilled team of engineers to develop processes and procedures to assure the quality of your product consistently meets your expectations.

# 4

## Flexible Services

Your project deserves customized solutions. With component sourcing, stocking agreements, terms negotiation and more, we've got you covered.

# 5

## Competitive Location

Global manufacturing with a convenient, local feel - Gain a trusted vendor network, reliable component supply and vast logistical capabilities.

